PRESS RELEASE

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Financial year 2023: InfoGuard increases turnover by 26 percent – and also establishes its cyber defence and incident response services in Germany and Austria

Leading Swiss cyber security expert InfoGuard can once again look back on a positive financial year with an increase in turnover to 66 million Swiss francs. The growth of 26 percent compared to the previous year exceeds market levels. The encouraging development and sharp rise in demand in the areas of cyber defence and incident response services throughout the DACH region made a particular contribution to this result. The company will continue its growth strategy in 2024.

Cyber defence drives growth above market levels

Total sales rose by 26 percent to 66 million Swiss francs. A key driver of growth is the cyber defence services segment, which grew by 34 percent. Incident response services once again saw a sharp rise in demand: InfoGuard has supported a total of 260 customers in the DACH region in dealing with cyber attacks – an increase of 65 percent. The Security Consulting, Penetration Testing and Managed Security & Network divisions also recorded highly encouraging growth.

InfoGuard currently has over 230 employees, including 18 apprentices. The proportion of women is around 20 percent. Twenty-five new jobs were created. Growth creates an obligation for responsible behaviour. Certification in accordance with the ISO 14001 environmental protection standard in the past financial year underlines the climate-neutral cyber security provider's ongoing commitment to environmental protection and sustainability.

Branching out with subsidiaries in Germany and Austria

Market development in Germany and Austria, focusing on the areas of managed, cyber defence and incident response services, is progressing successfully. To this end, InfoGuard established and expanded subsidiaries in Munich and Vienna at the beginning of 2023 – and is growing its headcount.

"In this dynamic and challenging market environment, we were able to consolidate and expand our leading position in Switzerland. At the same time, we've successfully gained a foothold in the German and Austrian markets, which are equally important to us, and have won the trust of numerous new customers and partners. That makes us proud! We are particularly pleased with the palpable cross-border trust that customers place in us and we'll continue to do everything we can 24/7 to ensure that our customers are safe," said Thomas Meier, CEO of InfoGuard.

Expansion of the leading position in the areas of cyber defence and incident response

InfoGuard provides maximum cyber defence around the clock for over 300 customers throughout the DACH region. More than 80 highly qualified employees work at the ISO 27001-certified Cyber Defence Center in Baar/Zug. Supported by the specially developed cyber defence platform, automated processes and AI-based tools, they provide SOC services across the board for customers in the DACH region. The high level of protection provided by the InfoGuard service is achieved in particular through the unique combination of highly professional managed detection & response (MDR) and one of the most experienced incident response teams in the DACH region. The Swiss company will continue to do everything in its power to enhance the digital security of its customers' world.

Contact and information

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About InfoGuard

InfoGuard AG specialises in comprehensive cyber security. Its 360° expertise ranges from Cyber Defence Services and Incident Response Services to Managed Security & Network Solutions for IT, OT and Cloud infrastructures and services in the areas of architecture, engineering, penetration testing & red teaming as well as security consulting. The Swiss cyber security expert provides cloud, managed and SOC services from its ISO 27001-certified and ISAE 3000 Type 2 audited Cyber Defence Centre in Switzerland.

InfoGuard, with its headquarters in Baar/Zug and branches in Bern, Munich and Vienna, protects more than 400 customers in Switzerland, Germany and Austria around the clock. This is ensured by over 230 security experts. Customers include well-known banks, insurance companies, industrial companies, energy service providers, hospitals, trading companies, service providers and public authorities. InfoGuard is ISO/IEC 27001:2022 and ISO 14001 certified, a member of FIRST (Global Forum of Incident Response and Security Teams) and a BSI-qualified APT response service provider.

Further information on InfoGuard AG's products and services as well as all press releases can be found at:
https://www.infoguard.ch/en